

Horizon Title Agency

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INVOICE

April 17, 2006

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947 South 500 East
American Fork, Utah 84003

Reference: HTA-2006-162
Various Properties, Hudson County, NJ
First Connecticut Holding Group LLC, IV

- 1) (a) Title Searches vs. all "LLCIV" properties on a highly expedited basis _____ \$30,000.00
(b) Title Searches on balance of SWJ Holdings, LLC properties. (for info) _____ \$14000.00
- 2) Title Readings, Analysis, Bankruptcy Reviews ("Mocco" and "Licata")
Title Opinions Rendered, etc.
750 Hours over 1 ½ year period @ \$95.00/Hour _____ \$71,250.00
- 3) Historical Due Diligence, Secular Document Retrieval (Bankruptcy Documents,
Prior Title Commitments and/or Policies, Supporting Opinions, etc.) _____ \$25000.00
- 4) All Administrative Fees including Courier Fees, Additional Personnel, etc. _____ \$4651.00
- 5) Title Premium (Based on \$15,000,000.00) _____ \$73,750.00

Total \$218651.00
Paid on account \$20,000.00
Balance due \$198651.00

PAID AT CLOSING 